

Account Name: _____

Anti-Money Laundering Questionnaire for Financial Institution

I. General AML Policies:		Yes	No
1.	Does your institution have an Anti-Money Laundering Policy approved by the Board of Directors?		
2.	Does your institution have an internal or external audit function that regularly reviews and assesses the quality of the Anti-Money Laundering Program?		
3.	Does your institution's Anti-Money Laundering Policy cover all businesses and customers of your institution?		
4.	Is there a designated person responsible for compliance within your institution's Anti-Money Laundering Policy?		
II. Customer Due Diligence:		Yes	No
5.	Does your institution have procedures that require due diligence being carried out on each new customer at account opening?		
6.	Does your institution have procedures that require you to collect information in order to verify and identify each new customer, both individuals and corporation?		
7.	Does your institution have procedures that require the understanding and documentation of the type of business and/or expected transactions that each of your customers will engage in, as well as the products and services that each of your customers intends to use?		
8.	Does your institution have procedures to ensure that it will only do business with financial institutions that possess licenses to operate in their countries of origin?		
9.	Does your institution have procedures that require the identification of customers that may be "politically exposed persons" and enhanced due diligence for such customers?		
10.	Does your institution have procedures that require a regular review and update of the due diligence information of each customer that was conducted at the outset of the customer relationship?		
III. Screening, Monitoring and Prohibitions :		Yes	No
11.	Does your institution prohibit account relationships with shell banks?		
12.	Does your institution have procedures to screen for and prohibit transactions from countries that have been sanctioned by the United Nations or are the subject of similar sanctions from the home country?		
13.	Does your institution have procedures to monitor transactions to identify unusual or potential suspicious activity?		
14.	Does your institution have procedures to report suspicious activity consistent with local laws, rules or regulations?		
IV. AML Training		Yes	No
15.	Does your institution provide regular anti-money laundering awareness training to its staffs, to include procedures for identifying unusual and potentially suspicious activity and reporting suspicious activity to competent authorities?		
16.	Does your institution have procedures to communicate new or revised anti-money laundering laws, rules and regulations to its staffs?		

Authorized Signature (s)

Date: